

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY

Requirement of External Credit Rating

As a part of upgrading credit origination system, IREDA has introduced the requirement of credit rating for seeking / availing credit facilities from IREDA, from independent external credit rating agencies.

An "IREDA Credit Rating Model for Renewable Energy Financing" has, accordingly, been developed specifically for the purpose, in co-ordination with credit rating agencies, viz. CRISIL, Credit Analysis & Research Ltd. (CARE), India Rating & Research (Fitch), ICRA Ltd. and Brickwork Rating. Subsequently, SMERA Ratings Limited has also been included as one of the rating agencies. The model incorporates standardized parameters and criteria aimed at ensuring consistency and objectivity in evaluation. Those prospective borrowers / customers who are required to obtain the external credit rating would be free to obtain the rating in terms of the above "IREDA Credit Rating Model for Renewable Energy Financing", from any of the external credit rating agencies and shall make payment of the fees to the credit rating agencies directly.

Contact Details of Rating Agencies for External IREDA Grading

S.No.	Name of the Rating Agency	Contact Person & Designation	Contact Number/Email address	Address
1	Brickworks	Anil Varghese Joint Director – Grading Services	+91 9322123311 anil.v@brickworkratings.com	3rd Floor, Raj Alkaa Park, 29/3 & 32/2 Kalena Agrahara, Bannerghatta Road, Bengaluru
2	Credit Analysis & Research Limited (CARE Ratings)	Mr. Rajender Walia, Vice-President	9873814001 Rajender.walia@careratings.com	13th Floor, Videocon Tower, Jhandewalan Extension, New Delhi 110055
3	CRISIL Limited	Mr. Gautam Verma Associate Director – India-ICRM	9999021752 02242543627 gautam.verma@crsil.com	Plot 46, Sector 44, Gurgaon 122002
4	ICRA Limited	Mr Rohit Gupta Assistant Vice President	9818916699 rohitg@icraindia.com	Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II Gurgaon 122002
5	India Ratings & Research	Mr. Suraj Singh Associate Director	+91 98102 57567 Surakumar.Singh@indiaratings.co.in	601-9, Prakashdeep Building, 7 Tolstoy Marg, Connaught Place, New Delhi 11 00 01
6	SMERA Ratings Limited	Mr. Laweesh Kumar Associate VP – Business Development	+91 9999788189 laweesh.kumar@smera.in	805, 8th Floor, DLF Tower-A, Jasola District Centre, New Delhi -110025