

IREDA Credit Rating & Interest Rates

Interest Rates w.e.f 01.11.2015

S.No.	Borrower/Sector	GRADE I	GRADE II	GRADE III	GRADE IV
1	Schedule A,'AAA' Rated PSUs	9.90 %			
2	State Sector Borrowers	9.90 %	10.20 %	10.50 %	10.75 %
3	LoC for Refinance and other	Borrowing Cost *+1.00% to 2.00% (Spread)			
4	Roof top Solar	10.05%	10.30%	10.60%	10.90%
5	Wind Energy, and Grid Connected Solar PV,	10.20 %	10.95 %	11.10 %	11.40 %
6	Co-generation, Hydro and CSP	10.50%	11.20%	11.45%	11.70%
7	Energy Efficiency , Energy Conservation & Solar Thermal /Solar PV Off-Grid, Biomass Power and other sector	10.60 %	11.25 %	11.65 %	11.90 %
8	Manufacturing (All sectors)	Existing units - 11.70 %		Green Field - 11.90%	

1. Reduction in interest rates over and above the applicable interest rates by 25 bps, 20 bps and 15 bps for Grade –I, Grade- II and Grade-III of external grading’s respectively. (Irrespective of IREDA’s internal grading) Except for serial no.1 & 2 of above..
2. Prompt payment rebate of 15 bps on the applicable interest rate, if the installments of interest and Principal are paid in full, on due dates Except for serial no.1 & 2 of above.
3. Reduction in Interest rate over and above the applicable interest rates by 25 bps for Repowering of wind energy projects.
4. Additional Interest @ 0.50% over and above the applicable rate of interest shall be charged till the date of commissioning of the project other than Wind and Solar sector. No additional interest during construction for (i) “Schedule-A, ‘AAA’ rated PSUs (ii) State Sector Borrowers who are engaged in power sector and have successfully implemented not less than 200 MW of hydroelectric projects and implementing Hydro sector projects and (iii) “State Sector Borrowers” which are engaged in power sector and implementing Wind Energy projects/ Solar Energy Projects.

5. In case of loans sanctioned for manufacturing facilities, no additional interest during the construction period shall be charged.