

HARYANA ELECTRICITY REGULATORY COMMISSION

Determination of levlised generic tariff for renewable energy projects t to be commissioned during FY2013-14 under regulation 7 of the Haryana Electricity Regulatory Commission (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulations - 2010.

HERC/PRO -15 of 2013 (Suo - Motu) DATE OF ORDER: 20-11-2013

Sl. No	Description	Summary																																																																																																																																																																																																																																				
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2.	Tariff approved by the Commission	<p>The tariff approved by the Commission is as given below which shall be applicable for the projects commissioned in FY 2013-14.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="12" style="text-align: center;">Generic Tariff for Renewable Energy Based Power Projects to be Commissioned in FY 2013-14</th> </tr> <tr> <th>Particulars</th> <th>Wind (200-250 W/ m²)</th> <th>Wind (250-300 W/ m²)</th> <th>Wind 300-400 W/ m²</th> <th>Wind >400 W/ m²</th> <th>Biomass (water cooled)</th> <th>Biomass (air cooled)</th> <th>Cogen. 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(Bagasse)	Solar PV Crystalline	Solar PV Thin Film	Solar Thermal	Solar Rooftop	Capacity of the power plant (MW)	1	1	1	1	1	1	1	1	1	1	1	Life of the power plant (Years)	25	25	25	25	20	20	20	25	25	25	25	Project Cost (Rs Million / MW)	53.54	53.54	53.54	53.54	46.778	49.38	46.258	60.50	56.9	120.00	56.4	Residual value (10%)	5.35	5.35	5.35	5.35	4.68	4.94	4.63	6.05	5.69	12	5.64	Total depreciation	48.18	48.18	48.18	48.18	42.10	44.44	41.63	54.45	51.21	108	50.76	Loan component	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	Equity component	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	CUF (stabilization)	20%	25%	30%	32%	60%	60%	53%	19%	19%	23%	19%	CUF 1st year	20%	25%	30%	32%	70%	70%	53%	19%	19%	23%	19%	CUF 2nd year onwards	20%	25%	30%	32%	80%	80%	53%	19%	19%	23%	19%	O&M (Rs Million / MW)	0.77	0.77	0.77	0.77	2.39	2.39	1.58	0.11	0.1063	1.54	0.1063	O&M escalation (2nd year onwards)	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	5.72%	Depreciation (1st 10 years)	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	ROE (1st 10 years)	19%	19%	19%	19%	19%	19%	19%	19%	19%	19%	19%	ROE (11th year onwards)	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	24%	Income tax / (MAT)	0	0	0	0	0	0	0	0	0	0	0	Interest on term loan	13.75%	13.75%	13.75%	13.75%	13.75%	13.55%	13.75%	13.75%	13.75%	13.75%	13.75%
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Interest on working capital	14.00%	14.00%	14.00%	14.00%	14.00%	14.50%	14.00%	14.00%	14.00%	14.00%	14.00%
Auxiliary consumption	0%	0%	0%	0%	10%	10%	8.5%	0%	0%	10%	0%
Fuel cost (Rs / MT)	0.00	0.00	0.00	0.00	2789	2789	695	0.00	0.00	0.00	0.00
Fuel price escalation	0.00	0.00	0.00	0.00	5%	5%	5%	0.00	0.00	0.00	0.00
Heat rate	0.00	0.00	0.00	0.00	3800	3800	3600	0.00	0.00	0.00	0.00
GCV	0.00	0.00	0.00	0.00	3458	3458	2250	0.00	0.00	0.00	0.00
Tariff FY 2013-14	7.08	5.66	4.72	4.42	5.98	6.23	4.05	7.94	7.47	15.22	7.40
Tariff FY 2014-15	6.81	5.44	4.54	4.25	5.83	5.88	4.03	7.58	7.14	14.62	7.07
Tariff FY 2015-16	6.53	5.23	4.35	4.08	5.97	6.03	4.02	7.23	6.80	14.03	6.74
Levelled tariff at 10.95% Disco-unt Rate	5.44	4.35	3.62	3.40	6.97	7.05	4.15	5.70	5.36	11.60	5.32